



Cockburn

# Global



## Financial Hub Singapore



# Session 1:

Singapore	
9.20 - 9.50 am	Financial Hub Terrence Cheong
9.50 - 10.00 am	Question and Answer





## Terrence Cheong

**Founding President of WA Singapore Business Council | Strategic**

Integrative Accounts & Advisors



# FINANCIAL SERVICES

## INDUSTRY TRANSFORMATION MAP 2025



Monetary Authority  
of Singapore

### VISION

A leading international  
financial centre in Asia

- ▶▶ Connecting global markets
- ▶▶ Supporting Asia's development
- ▶▶ Serving Singapore's economy



## ENHANCE ASSET CLASS STRENGTHS

- **Foreign exchange (FX):** Broaden and deepen the electronic FX trading ecosystem
- **Insurance:** Catalyse insurance risk advisory and alternative risk transfer solutions for Asia
- **Wealth management:** Become Asia's centre for philanthropy
- **Asset management:** Enhance the Variable Capital Company regime and other fund structures
- **Private capital markets:** Develop private credit to complement private equity and venture capital funding
- **FinTech:** Anchor promising FinTech start-ups

## DIGITALISE FINANCIAL INFRASTRUCTURE

- Develop digital infrastructure and platforms to enhance efficiency (e.g. bonds, funds settlement) and access new markets (e.g. Business-sans-Borders)
- Enable new models in digital finance (e.g. digital banks)





## CATALYSE ASIA'S NET-ZERO TRANSITION

- Provide greater clarity on transition activities
- Facilitate the decarbonisation of real economy sectors
- Enhance sustainability disclosures and build data utilities
- S\$100m grant funding to deepen sustainable finance capabilities

## SHAPE FUTURE OF FINANCIAL NETWORKS

- Expand cross-border payment linkages with regional economies
- Explore potential of distributed ledger technology in promising use cases
- Support tokenisation of financial and real economy assets
- Enable digital currency connectivity

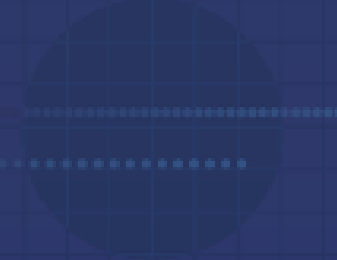




## FOSTER A SKILLED AND ADAPTABLE WORKFORCE

- S\$400m grant funding for the Talent and Leaders in Finance Programme to:
  - o Build workforce competencies
  - o Develop specialist talents including in Tech and Sustainability
  - o Develop leaders
- Attract and retain high quality global talent

Scan the QR code  
below to read more





# What's next?

**10.00-10.25am - Morning tea**

