

DA	LOCAL GOVERNMENT ACT, 1995 – INVESTMENTS	SFCS1
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DELEGATED AUTHORITY CODE:	SFCS1
DIRECTORATE:	Finance & Corporate Services
BUSINESS UNIT:	Finance Services
SERVICE UNIT:	Accounting Services
RESPONSIBLE OFFICER:	Director, Finance & Corporate Services
FILE NO.:	086/003
DATE FIRST ADOPTED:	1997
DATE LAST REVIEWED:	8 December 2016
ATTACHMENTS:	N/A
VERSION NO.	4

Dates of Amendments / Reviews:	
DAPPS Meeting:	24 May 2012 26 May 2012 24 November 2016
OCM:	9 June 2011 14 June 2012 9 June 2016

FUNCTION DELEGATED:

The authority to invest monies on behalf of Council.

CONDITIONS/GUIDELINES:

- (1) The Director, Finance & Corporate Services and Manager, Financial Services are to invest monies held in Council Funds as may, from time to time, not be required for use as working funds. The Director, Finance & Corporate Services, or in his absence the Manager, Management Accounting and Budgeting is authorised to sign all cheques/EFTs/other forms of payment prepared for investment of funds. Vouchers for investments made are to be submitted to Council.
- (2) Either delegate has the authority to deal with such matters relevant to this declaration.
- (3) All decisions taken under this authority are to be recorded on Investment Lists presented to Council.
- (4) Any requirements of the Local Government Act, 1995, or (Financial Management) Regulations, 1996, are to be complied with.
- (5) All transactions utilising this delegation are to be recorded in the Recording of Delegated Decisions Register by the officer responsible for initiating the action taken, or by another officer under the direction of the initiating officer.

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AUTONOMY OF DISCRETION:

Council's investment strategy is:

- (1) Funds required for day to day liquidity requirements shall be invested in either managed Cash Funds or managed investments.
- (2) The balance shall be invested in accordance with Policy SFCS1.
- (3) Choice of investment shall be governed by Council's Investment Policy and continual review of performance.

LEGISLATIVE REQUIREMENTS/COUNCIL POLICY:

Council Policy SFCS1 "Investments" refers.

DELEGATE:

Chief Executive Officer

Note: The Chief Executive Officer will sub-delegate this authority to:

DELEGATE/S AUTHORISED:

Director, Finance & Corporate Services
Manager, Financial Services