

Statement of Financial Position							
Agenda Version				Updated Version			
NON-CURRENT ASSETS				NON-CURRENT ASSETS			
Trade and other receivables	5	1,362,704	1,337,216	Trade and other receivables	5	1,362,704	1,337,216
Other financial assets	4(b)	38,512,037	102,055,748	Other financial assets	4(b)	38,512,037	102,055,748
Property, plant and equipment	8	385,563,117	348,489,480	Property, plant and equipment	8	385,563,117	348,489,480
Infrastructure	9	1,257,205,920	1,098,860,378	Infrastructure	9	1,257,205,920	1,098,860,378
Right-of-use assets	11(a)	503,232	105,539	Right-of-use assets	11(a)	503,232	105,540
TOTAL NON-CURRENT ASSETS		1,683,147,010	1,550,848,361	TOTAL NON-CURRENT ASSETS		1,683,147,010	1,550,848,362
TOTAL ASSETS		1,896,153,165	1,677,135,465	TOTAL ASSETS		1,896,153,165	1,677,135,466
CURRENT LIABILITIES				CURRENT LIABILITIES			
Trade and other payables	12	17,525,249	19,478,364	Trade and other payables	12	20,009,067	19,478,364
Other liabilities	13	1,211,130	4,994,711	Other liabilities	13	1,211,130	4,994,711
Lease liabilities	11(b)	100,625	114,651	Lease liabilities	11(b)	100,625	114,651
Borrowings	14	2,500,000	3,934,065	Borrowings	14	2,500,000	3,934,065
Employee related provisions	15	9,313,188	9,186,433	Employee related provisions	15	9,313,188	9,186,433
TOTAL CURRENT LIABILITIES		30,650,192	37,708,224	TOTAL CURRENT LIABILITIES		33,134,010	37,708,224
NON-CURRENT LIABILITIES				NON-CURRENT LIABILITIES			
Trade and other payables	12	3,840,400	1,535,484	Trade and other payables	12	1,356,582	1,535,484
Other liabilities	13	15,407,476	13,698,876	Other liabilities	13	15,407,476	13,698,876
Lease liabilities	11(b)	405,458	0	Lease liabilities	11(b)	405,458	0
Borrowings	14	5,000,000	7,500,000	Borrowings	14	5,000,000	7,500,000
Employee related provisions	15	1,598,227	1,462,504	Employee related provisions	15	1,598,227	1,462,504
Other provisions	16	37,359,107	36,418,461	Other provisions	16	37,359,107	36,418,461
TOTAL NON-CURRENT LIABILITIES		63,610,668	60,615,325	TOTAL NON-CURRENT LIABILITIES		61,126,850	60,615,325
TOTAL LIABILITIES		94,260,860	98,323,549	TOTAL LIABILITIES		94,260,860	98,323,549
NET ASSETS		1,801,892,305	1,578,811,916	NET ASSETS		1,801,892,305	1,578,811,917

Notes to the Financial Report - Note 12

Agenda Version			Updated Version		
12. TRADE AND OTHER PAYABLES	2023	2022	12. TRADE AND OTHER PAYABLES	2023	2022
	\$	\$		\$	\$
Current			Current		
Sundry creditors	15,087,235	14,269,425	Sundry creditors	15,087,235	14,269,425
Prepaid rates	2,213,965	2,169,005	Prepaid rates	2,213,965	2,169,005
ATO liabilities/(assets)	(12,267)	(2,505)	Bonds and deposits held	2,483,818	2,767,889
Bonds and deposits held	0	2,767,889	Other prepaid income	224,049	272,045
Other prepaid income	236,316	274,550		20,009,067	19,478,364
	17,525,249	19,478,364			
Non-current			Non-current		
Bonds and deposits held	3,840,400	1,535,484	Bonds and deposits held	1,356,582	1,535,484
	3,840,400	1,535,484		1,356,582	1,535,484

Notes to the Financial Report - Note 19

Agenda Version	Updated Version
19. CONTINGENT LIABILITIES	19. CONTINGENT LIABILITIES
<p>Council resolved to acquire land from landowners abutting Jandakot Road to widen Jandakot Road. Eight of the landowners objected to the acquisition of the land and have progressed a claim for compensation against the City which totals an estimated \$20.5 million more than the compensation determined in accordance with the City's Valuer advice. The land was compulsorily acquired by 30 June 2021 and the compensation determined by the City was paid during the financial year 2021-22. Legal action has progressed and the City will be going to SAT appointed mediation in November 2023, in an attempt to settle the claim.</p>	<p>Council resolved to acquire land from landowners abutting Jandakot Road to widen Jandakot Road. Eight of the landowners objected to the acquisition of the land and have progressed a claim for compensation against the City which totals an estimated \$20.5 million more than the compensation determined in accordance with the City's Valuer advice. The land was compulsorily acquired by 30 June 2021 and the compensation determined by the City was paid subsequent to 30 June 2023. Both parties have since attended mediation on 21 November 2023, facilitated through the State Administrative Tribunal (SAT). This mediation was adjourned until 12 December 2023 in order to allow the parties to finalise negotiations and execute deeds of settlement. Should this outcome be achieved by that date, further mediation may not be required.</p>

Notes to the Financial Report - Note 2a Revenue Recognition

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For the year ended 30 June 2023		For the year ended 30 June 2023																																																																																
Nature	<table border="1"> <thead> <tr> <th>Contracts with customers</th> <th>Capital grant/contributions</th> <th>Statutory Requirements</th> <th>Other</th> <th>Total</th> </tr> <tr> <th>\$</th> <th>\$</th> <th>\$</th> <th>\$</th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>Rates</td> <td>0</td> <td>118,612,440</td> <td>0</td> <td>118,612,440</td> </tr> <tr> <td>Grants, subsidies and contributions</td> <td>2,435,255</td> <td>0</td> <td>14,227,446</td> <td>16,662,701</td> </tr> <tr> <td>Fees and charges</td> <td>0</td> <td>36,717,855</td> <td>3,393,554</td> <td>40,111,409</td> </tr> <tr> <td>Interest revenue</td> <td>0</td> <td>231,627</td> <td>6,653,794</td> <td>6,885,421</td> </tr> <tr> <td>Capital grants, subsidies and contributions</td> <td>(1,708,600)</td> <td>19,879,068</td> <td>0</td> <td>33,832,352</td> </tr> <tr> <td>Total</td> <td>726,655</td> <td>155,561,922</td> <td>39,936,678</td> <td>216,104,323</td> </tr> </tbody> </table>	Contracts with customers	Capital grant/contributions	Statutory Requirements	Other	Total	\$	\$	\$	\$	\$	Rates	0	118,612,440	0	118,612,440	Grants, subsidies and contributions	2,435,255	0	14,227,446	16,662,701	Fees and charges	0	36,717,855	3,393,554	40,111,409	Interest revenue	0	231,627	6,653,794	6,885,421	Capital grants, subsidies and contributions	(1,708,600)	19,879,068	0	33,832,352	Total	726,655	155,561,922	39,936,678	216,104,323	<table border="1"> <thead> <tr> <th>Contracts with customers</th> <th>Capital grant/contributions</th> <th>Statutory Requirements</th> <th>Other</th> <th>Total</th> </tr> <tr> <th>\$</th> <th>\$</th> <th>\$</th> <th>\$</th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>Rates</td> <td>0</td> <td>118,612,440</td> <td>0</td> <td>118,612,440</td> </tr> <tr> <td>Grants, subsidies and contributions</td> <td>2,435,255</td> <td>0</td> <td>14,227,446</td> <td>16,662,701</td> </tr> <tr> <td>Fees and charges</td> <td>0</td> <td>36,717,855</td> <td>3,393,554</td> <td>40,111,409</td> </tr> <tr> <td>Interest revenue</td> <td>0</td> <td>231,627</td> <td>6,653,794</td> <td>6,885,421</td> </tr> <tr> <td>Capital grants, subsidies and contributions</td> <td>0</td> <td>18,170,468</td> <td>0</td> <td>33,832,352</td> </tr> <tr> <td>Total</td> <td>2,435,255</td> <td>155,561,922</td> <td>39,936,678</td> <td>216,104,323</td> </tr> </tbody> </table>	Contracts with customers	Capital grant/contributions	Statutory Requirements	Other	Total	\$	\$	\$	\$	\$	Rates	0	118,612,440	0	118,612,440	Grants, subsidies and contributions	2,435,255	0	14,227,446	16,662,701	Fees and charges	0	36,717,855	3,393,554	40,111,409	Interest revenue	0	231,627	6,653,794	6,885,421	Capital grants, subsidies and contributions	0	18,170,468	0	33,832,352	Total	2,435,255	155,561,922	39,936,678	216,104,323
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